

Port of Edmonds
2004 Operating Budget

REVENUES:

MARINA OPERATIONS:

REVENUE:

CONCESSIONS	\$ 500
ELECTRICAL SERVICE CHARGE	70,000
ENVIRONMENTAL SURCHARGE	45,000
ENVIRONMENTAL FEE - WORK YARD	12,000
FUEL SALES	500,000
LAUNCHER	70,000
MISCELLANEOUS	20,000
MOORAGE - GUEST	86,000
MOORAGE - PERMANENT	2,185,000
DRY STORAGE REVENUE	500,000
LAUNCH TRAILER PARKING	16,000
TRAVEL LIFT	86,000
WORK YARD	73,000
LATE FEES	10,000
GROSS REVENUE	<u>3,673,500</u>

COST OF GOODS SOLD:

CONCESSION	7,000
ELECTRICAL PURCHASES	70,000
FUEL & OIL	382,000
TOTAL COST OF GOODS SOLD	<u>459,000</u>

GROSS PROFIT: MARINA OPER.

3,214,500

RENTAL PROPERTIES:

ANTHONY'S	197,000
BUD'S BAIT	9,000
EDMONDS YACHT SALES	10,000
HARBOR SQUARE	185,000
HARBOR SQUARE ATHLETIC CLUB	94,000
LANDING	57,000
YACHT CLUB	19,000
BOARDWALK VENDORS	2,000
TOTAL RENTAL PROPERTIES	<u>573,000</u>

GROSS PROFIT

3,787,500

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OPERATING EXPENSES:	
ADVERTISING & NOTICES	14,000
AUDIT EXPENSE	17,000
AUTOMOBILE EXPENSE	11,000
BAD DEBT EXPENSE	10,000
BUSINESS TAXES	6,000
CLAIMS & DAMAGES	10,000
COMMISSION COSTS:	
BENEFITS	50,000
PAYROLL TAXES	5,000
SALARIES & WAGES	42,000
TRAVEL	4,000
TOTAL COMMISSION COSTS	<u>101,000</u>
COMPUTER	8,000
ECONOMIC DEVELOPMENT	40,000
EDUCATION & TRAINING	18,000
EMPLOYEE BENEFITS	180,000
HAZARDOUS WASTE DISPOSAL	1,000
INSURANCE	180,000
MEMBERSHIP DUES	9,000
MISCELLANEOUS	10,000
OFFICE	42,000
PAYROLL TAXES	107,000
PROFESSIONAL FEES	130,000
RENT	9,000
REPAIR & MAINTENANCE	64,000
SALARIES & WAGES	936,000
SUPPLIES	60,000
TRAVEL	7,000
UNIFORMS	6,000
UTILITIES	130,000
OPERATING EXPENSES BEFORE DEPR	<u>2,106,000</u>
DEPRECIATION	<u>1,040,000</u>
TOTAL OPERATING EXPENSES	<u>3,146,000</u>
INCOME FROM OPERATIONS	<u>641,500</u>
OTHER EXPENSE (INCOME):	
INTEREST EXPENSE	550,000
INTEREST INCOME	(130,000)
PROPERTY TAXES	(175,000)
OTHER EXPENSE (INCOME), NET	<u>245,000</u>
NET INCOME	<u><u>\$ 396,500</u></u>